TABLE 1
OVERVIEW OF THE SANTA CRUZ COUNTY ECONOMY

County Total Output		Value Added	Employee Compensation	Employment
Santa Cruz	\$15,776,570,000	\$9,213,247,000	\$4,747,012,000	139,415

Note: Data based on 2004 U.S. Bureau of Labor Statistics Data (ES202 Report).

TABLE 2 SUMMARY OF ECONOMIC BENEFITS RESULTING FROM CalPERS AND CalSTRS COMBINED BENEFIT PAYMENTS

County	Benefit Payment	Total Output	Value Added	Employee Compensation	State and Local Government Taxes	Employment
Santa Cruz	\$154,226,325	\$198,970,285	\$84,872,482	\$35,957,802	\$12,082,669	1,329

Note: State and Local Government Taxes show only tax generation, not distribution to local government. Any differences due to rounding.

TABLE 3 SANTA CRUZ COUNTY GENERATION OF ECONOMIC BENEFITS FROM CalPERS AND CalSTRS COMBINED BENEFIT PAYMENTS

Santa Cruz County	Direct	Indirect	Induced	Total
Total Output Value Added Employee Compensation Employment State and Local Taxes	\$154,226,325 \$58,530,652 \$24,190,162 915	\$22,074,634 \$12,445,757 \$5,816,504 194	\$22,669,326 \$13,896,073 \$5,951,136 220	\$198,970,285 \$84,872,482 \$35,957,802 1,329 \$12,082,669

Note: Any differences due to rounding.

TABLE 4 SANTA CRUZ COUNTY SECTOR DISTRIBUTION OF ECONOMIC BENEFITS CREATED BY CalPERS AND CalSTRS COMBINED BENEFIT PAYMENTS

NAICS Sector	Sector Name	Total Output	Employee Compensation	Employment
		•		
11	Agriculture, Forestry, Fishing and Hunting	\$866,598	\$249,879	13
21	Mining	\$4,814	\$83	0
22	Utilities	\$1,249,294	\$150,868	2
23	Construction	\$976,005	\$248,244	8
31-33	Manufacturing	\$6,824,287	\$1,091,742	19
42	Wholesale Trade	\$8,593,519	\$2,733,531	55
44-45	Retail Trade	\$18,325,483	\$6,408,750	243
48-49	Transportation and Warehousing	\$2,653,377	\$813,172	29
51	Information	\$3,480,341	\$679,576	14
52	Finance and Insurance	\$10,682,334	\$2,515,530	65
53	Real Estate and Rental and Leasing	\$7,700,358	\$409,583	49
54	Professional, Scientific, and Technical Services	\$5,150,598	\$1,644,890	52
55	Management of Companies and Enterprises	\$1,655,175	\$824,797	7
56	Administrative and Support	\$2,713,465	\$944,646	47
61	Educational Services	\$1,302,332	\$632,737	37
62	Health Care and Social Assistance	\$20,350,267	\$9,119,225	258
71	Arts, Entertainment, and Recreation	\$2,360,165	\$734,779	52
72	Accommodation and Food Services	\$10,713,920	\$3,426,312	211
81	Other Services (except Public Administration)	\$7,728,810	\$2,199,814	153
92	Public Administration	\$24,893,578	\$1,129,644	17

Note: Model adjusts for intra-county trade. Any differences due to rounding.